

9. EARNINGS PER SHARE

The calculation of basic earnings per share was based on the net profit attributable to ordinary shareholders of the Parent Company and a weighted average number of ordinary shares outstanding at period end and was calculated as follows:

	For the period 01.01.2014 - 31.12.2014	For the period 01.01.2013 - 31.12.2013* restated
NET PROFIT FOR THE PERIOD	231 350	676 948
Issued ordinary shares at the beginning of the period	99 195 484	64 115 444
Effect of shares issued (series D)	-	35 080 040
Issued ordinary shares at the end of the period	99 195 484	99 195 484
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES IN THE PERIOD	99 195 484	97 753 839
Earnings per share:		
Basic (PLN)	2,33	6,93
Diluted (PLN)	2,33	6,93

* Financial information restated due to completion of acquisition accounting of African Investment Group S.A., as presented in [point 1.2.1 in the Notes](#).

DILUTED EARNINGS PER SHARE

There are no dilutive potential ordinary shares causing the dilution of earnings per share.

XLS